

**ONE MORE DAY FOR CHILDREN
FOUNDATION- (OMDC) KENYA**

Annual statements

FINANCIAL STATEMENTS

1st Jan 2013 -31ST DECEMBER 2013

**MURIITHI KINGORI & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS-
(KENYA)
P.O BOX 1494-10400
NANYUKI**

**ONE MORE DAY FOR CHILDREN FOUNDATION–(OMDC)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2013
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**ONE MORE DAY FOR CHILDREN FOUNDATION – (OMDC)
ANNUAL REPORT AND FINANCIAL STATEMENTS
ORGANIZATION INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2013**

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

Office Physical Address:

Sogra House

Plot N. 2787/784
Kimathi Road
Ground Floor
Chamber No. 4
**NANYUKI
KENYA**

CONTRACT DETAILS

Postal Address:

P.O. BOX 3031 – 10400
**Nanyuki
Kenya**

Cell Phone:

+254 (0) 721358271, 0701037499

Email:

omdcken@yahoo.com; onemoreday4kids@gmail.com

Website:

www.onemoredayforchildrenkenya.org ; www.omdc.eu

STATUTORY REGISTRATION DETAILS

GOVERNMENT OF THE REPUBLIC OF KENYA

Ministry of Gender, Children & Social Development: **CBO Registration No. 9548**

Societies' Act laws of Kenya (, Foundation)

R 34803, August 2011

Kenya Revenue Authority (KRA)

Taxpayer PIN –P051371063T DOMESTIC

National Social Security fund (NSSF)

01 50 60 21

National Hospital Insurance Fund (NHIF)

63894

BANKERS:

Standard Chartered Bank Kenya Limited
Nanyuki Branch
P.O. BOX 150-10400
Nanyuki
Kenya

AUDITORS:

MURIITHI KING'ORI & ASSOCIATES
Certified Public Accountants (Kenya)
P.O. BOX 1494 -10400
Nanyuki

**ONE MORE DAY FOR CHILDREN FOUNDATION – (OMDC)
REPORT OF THE MANAGEMENT BOARD
FOR THE YEAR ENDED 31ST DECEMBER 2013**

The management board submits their report and the audited financial statements for the year ended 31st December 2013 which show the state of the organization affairs.

REGISTRATION AND PRINCIPAL ACTIVITIES.

ONE MORE DAY FOR CHILDREN Foundation (OMDC)

One More Day for Children Foundation is a registered charity foundation in Kenya, founded in 2009 as a Community Based Organization in Laikipia County and later transformed itself to a National Charitable Child rights Foundation Registered Under Society's Act in 2011. It is a local child rights Foundation which exists to assist, enable and empower children (Boys and Girls), young persons and communities to improve their life circumstances. This is done by promoting social transformation and peaceful co-existence

MISSION

To contribute to a process of restoring hope and improving the quality of life and wellbeing of children, young people in need of protection and care, and empower women and girls in marginalized communities in Kenya to champion for their human rights, with a priority of Laikipia, Samburu, Nyeri and Isiolo Counties in the Republic of Kenya.

VISION

A Region where Children's rights and Participation is embraced and respected unconditionally.

MAIN OBJECTIVE

The Foundation overall goal is to promote access to basic needs for the children in need of protection and care in the Republic of Kenya.

Other Objectives

- i. To protect and promote the best interests and welfare of children in the Republic of Kenya.
- ii. To provide children in especially difficult circumstances rehabilitation, education, training and counseling, feeding programs and cultivate the hidden potentials through capacity development, trainings, social support, supervision and spiritual preaching.
- iii. To empower disadvantaged children social-culturally, economically and psychologically and also their families through provision of educational, financing, social-cultural and psychological support systems.
- iv. To network with relevant Government ministries, National and international organizations to help in implementation of the provisions of the Hague Convention, United Nations Convention on the Children's Rights (UNCRC) and the African Charter on the rights and Welfare of the Child (ACRWC) and Children's Act 2001.
- v. To help reduce social-cultural stigma associated with HIV/AIDS and lobby for National and international justice through policies catering for the affected and infected children and their rights in the community and beyond.
- vi. To promote, encourage, or assist any measures by way of education, training, instruction, lobbying and advocacy or otherwise calculated to improve conditions of family life in Kenya.
- vii. To assist in the promotion of the family cohesiveness through the reduction of disruption of family relationships and to mitigate the effects of such disruption
- viii. To carry out participative research and share the findings on the disadvantaged children and their welfare, economic, socio-economic and cultural needs, preventive measures in Africa and especially in Kenya ;
- ix. To establish, facilitate and or assist temporally places of safety for children in need of protection and care

- x. To build the capacity of the like minded partners and relevant government departments in securing, protecting and promoting Children's rights in Kenya.
- xi. To combat child labor, children working on the streets with a view of reducing them and eventually eliminating them.
- xii. To promote /co-operate/ assist in the promotion of any organization /persons having objects similar to those of the foundation To carry out participative research and share the findings on the disadvantaged children and their welfare, economic, socio-economic and cultural needs, preventive measures in Africa and especially in Kenya.
- xiii. To establish, facilitate and or assist temporally places of safety for children in need of protection and care.
- xiv. To build the capacity of the likeminded partners and relevant government departments in securing, protecting and promoting Children's rights in Kenya.
- xv. To take such steps, by personal or written appeals, public meetings or otherwise as from time to time be deemed expedient for the purpose of procuring contributions to the funds of the organization in the form of donations, grants etc
- xvi. To apply to any governments or authority, public bodies, corporations, companies or persons for and to accept grants or gifts of money and of any moveable or immoveable property, donations, gifts subscriptions and other assistance with a view to promoting the objects of the organization and in taking of any gift or property to take the same subject to any special trust which may be prescribed by the donor thereof;
- xvii. To establish an endowment fund to receive grants, donations, gifts and other assistance in any form whatsoever within or without the Republic of Kenya or from any other source for any child/children or more of the objects of the organization/foundation and to establish OMDC chapters in any country or countries for the purpose of receiving donations from private and corporate persons and for channeling the same to the organization's development operations:
- xviii. To promote or assist in the promotion of any organization having objects similar to those of the foundation herein.

GUIDING POLICIES

OMDC is governed by:

- ☐ OMDC Constitution.
- ☐ Finance & Management policy.
- ☐ Personnel Management Policy
- ☐ Child protection Policy
- ☐ Behavior management policy,
- ☐ Volunteer management policy,
- ☐ Case management and exit strategy policy,
- ☐ Children's complaint Procedure policy
- ☐ Child Sponsorship guide.

Others are Kenya National policies:

- ☐ Children's Act 2001,
- ☐ Adoption Act
- ☐ Sexual offences Act,
- ☐ Child participation guide,
- ☐ OVC policy,
- ☐ Adolescent Reproductive health Policy
- ☐ Youth policy
- ☐ FGM Policy

**ONE MORE DAY FOR CHILDREN FOUNDATION– (OMDC)
REPORT OF THE MANAGEMENT BOARD (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2013**

4. OUR PROGRAMS & ACTIVITIES

One More Day for Children Recognizing that in Kenya there are children and young people living in exceptionally difficult conditions and that such needs special consideration, developed different programs in accordance with Constitution of Kenya, UNCRC and Children's Act No.8 of 2001 etc.

1. Advocacy work

The aim of this program is to design, implement, disseminate and scale up innovative, practical and strategic interventions that are geared towards transforming the attitudes, perceptions, practices, influence and policies at community and national levels that legitimize Children rights violations and condone social injustices related to sexual and gender based violence.

2. Capacity Development and Training

The aim of this program is to enable various categories of actors and stakeholders in governance, children's rights and social justice to gain necessary knowledge, skills, motivation and drive to effectively partner with us in engaging and delivering integrated, high quality child friendly services, plan and efficiently manage all aspects of their engagements and operations.

The foundation expertise in training and consultancy services on:

- ☐ **Child Rights and child- rights programming**
- ☐ **Alternative Child Care services(Local and International Adoption, Foster care, Guardianship, Institutional)**
- ☐ **Adolescents and youth Reproductive Health and Peer Education**
- ☐ **Gender Based Violence**
- ☐ **Adolescent Sexual Reproductive Health**
- ☐ **Child to Child (CTC) and Youth to Youth (YTY) Methodologies in solving problems.**
- ☐ **Child labor and SCREAM Method.**
- ☐ **Pediatric HIV/AIDS Community Approach**

3. Family Rehabilitation

This means assisting the child and his/her family, within the family while the family works out its ways to resume full parental responsibility. This happens in various ways and methods all geared towards addressing the root cause of these social problems, with training and advocacy program comes in hand.

4. Institutional Care Program- *ONE MORE DAY CHILDREN'S HOME & RESCUE CENTRE* (for GBV survivors)

This means placing the child under temporarily care in a **Charitable Children's Institution (CCI) either One More Day Children's Home & Rescue Centre** or any other that fits the child's needs to enable a social worker trace/rehabilitate the child's biological family and prepare it to resume parental responsibility. The maximum stay in the home for each child is 3 yrs. After this, the court can only extend after being convinced by the management on the reasons why the child case has not been settled. The Home also serves as a Safe Space for the Unwanted babies who survive Beading cruelty, and bring them up to benefit from Adoption Program. In total. Today the home has 58 children, of both genders.

4. child Education Sponsorship

Child sponsorship helps provide life-giving basics like food, clean water, medical care, and education — giving kids the chance to simply be kids. Through the help of an Independently registered foundation in Czech Republic with similar name(OMDC Fond), founded and headed by one of the Members sitting in Kenya board and appointed as the Organization's President, a total of 126 Kenyan children on sponsorship. Most of the sponsors are Czech nationals based in Czech Republic. The monthly stipend they contribute helps take care of their educational needs, medical and dental care services, Nutrition, accommodation and clothing.

5. Crisis Pregnancy Program

OMDC believes that life starts at conception. In Kenya today, there are a lot of unwanted Pregnancies leading to unsafe abortions, unwanted babies and loss of life-lives. The notorious one is the Samburu Beading Cultural Practice .To protect the unborn child from being killed, and the mother from dying or rejected, OMDC has designed a Crisis Program where the mother is encouraged to keep the pregnancy to term and if by then through counseling she still does not want to keep the baby, special arrangements are done by the organization and hospital for safe delivery and signing mother offering forms where a baby is left in hospital and the mother is released. The baby is then taken to the institution as counseling goes on and after 6 weeks the mother is summoned to sign consent before the children magistrate or an advocate of the high court, thus releasing the child for adoption through any of the registered adoption society working in partnership with OMDC.

6. Foster Care

This means placing a child for temporary care with a substitute family to enable the social worker trace/rehabilitate the child's biological family and prepare it to resume parental responsibility.

7. Adoption

This means permanent placement of a child with substitute family through a registered Adoption Society and the court. This shall be instituted as last resort when:

- Family rehabilitation has failed
- Child's biological family have surrendered him/her for adoption
- OMDC in collaboration with concerned agencies has failed to trace the biological family.

Note: There are 5 registered adoption societies in Kenya today and OMDC is not one of them. However, OMDC work closely with Children's Department and one of the agencies to ensure safe adoption process as an exit strategy in the best interest of the child.

8. Rapid response and rescue of children in emergency situations

This means due to some sort of natural or manmade causes, the family is disrupted and some children get lost/ separated from their families/ they are at high risk of being abused/are abused. Arid and semi-arid districts in Kenya for example are prone to banditry attacks and cattle rustling among other conflicts. When this happens, you will agree with me the most affected are the women and children. Many children become orphans and most vulnerable after losing their parents and relatives. All killed in the fighting. Others lose important body organs while others get raped.

The girl child for example in Maasai, Boran, Pokot and Samburu communities who are pastoralists is later targeted by the surviving clan members to restock the lost animals in case of cattle rustling through early forced marriages

Through set system, the organization rescues the girls and prosecutes the perpetrators. The survivor is put under institutional care where all basic needs are catered for by their families OR are rescued from early marriage, FGM or Beading. In such case, the child is urgently rescued and removed from the threatening environment, taken to an institution while the social worker and the probational lawyers together with police carries out investigations for arrest and prosecution in children's court. Once the problem is solved, Counseling is done, reunion with the family facilitated with continued support and monitoring full family rehabilitation and reintegration. In FGM and early marriage, we work closely with police and our trained community paralegals to arrest both the suitor and the girl's parents or and the circumciser and through our members of the board who are lawyers, probational services is given to prosecute them in law courts.

9. Life skills education for adolescents in schools and out of school.

The overall objective of this training is to build the capacity of Boys and girls to manage their Reproductive Health in order to avoid situations that can lead to teenage pregnancies, HIV/AIDS infections, STIs, School dropout or early marriage.

5. RESULT

The operating results for the year are summarized below

	2013
	Kshs.
Deficit for the year	<u>(327,824)</u>

7. FINANCIAL STATEMENT

At the date of this report, the Management Board was not aware of any circumstances which would have rendered the values attributed to the assets in the financial statements misleading.

8. RESERVES

The organization's reserves are set out on page 12 of these financial statements.

9. ONE MORE DAY FOR CHILDREN FOUNDATION – Kenya (OMDC) MANAGEMENT BOARD

The management board members who served during the year and to the date of this report are as shown in the table below.

Name	Profession	Position in the Kenya Board of Directors
Pergl Jiri	Economists Business(Czech)	Czech Board chair/ President
Hellen Gathogo	Social worker child Rights consultant	Executive Director/Vice-president
Kiprotich W. Kiget	Lawyer High Court advocate	Board of Directors Chairman
Praxedes Tororey	Lawyer High court advocate	Board of directors Vice Chairperson
Elizabeth Njoroge	Lawyer/ social mobilization expert	Board of Directors Treasurer
Amos Mariba	Provincial Administration affairs	Board Member
Florence Wamuyu	Business administration	Board Member
Dr. Charles Kurgat	Medical Doctor (MOH)	Board Member
Moses Olio	Social welfare Assistant LCG	Board Member
Amina Museni	Community Health Specialist	Board Member
Jane Meriwas	Exec. Director Samburu Women Trust	Board member
Robert Pergl	High Court Lawyer (Czech)	Board Member
Honza Stepan	Business and Translator(Czech)	Board Member
Cyrus Kinyumu	Tour/Hospitality	Co-opted Board Member
Patrick Maranga	Tour/Hospitality	Co-opted Board Member
Sissy Berg	International Relations(Germany)	Board Member

**ONE MORE DAY FOR CHILDREN FOUNDATION – (OMDC)
REPORT OF THE MANAGEMENT BOARD (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2013**

10. MANAGEMENT BOARD'S BENEFITS

To the date of this report, no board member has received or become entitled to receive any benefits other than the ordinary sitting allowances.

11. AUDITORS

The organization's auditors Muriithi King'ori & Associates were appointed to the office during the year and have expressed their willingness to continue in office.

By order of the Management Board

Dated..... 28 Feb..... 2014

**ONE MORE DAY FOR CHILDREN FOUNDATION- (OMDC)
STATEMENT OF MANAGEMENT BOARD RESPONSIBILITIES ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2013**

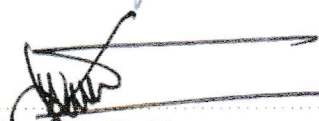
The organization's constitution require the management board to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the organization as at the end of the financial year and of the operating results of the organization for that year. It also requires the management board to ensure the organization keeps proper accounting records, which disclose with reasonable accuracy, the financial position of the organization. They are also responsible for safeguarding the assets of the organization.

The Management board accepts responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Financial Reporting Standards. The management board is of the opinion that the financial statements give a true and fair view of management board further accepts responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as adequate systems of Internal control.

Nothing has come to the attention of the management board to indicate that the organization will not remain a going concern for at least the next twelve months from the date of this statement.

ONE MORE DAY FOR CHILDREN
P.O BOX 3031-10400
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..... National Executive Director/Vice President
Hellen W. Gathogo


..... Board of Directors Chairman
Kiprotich W. Kiget


..... Board of Directors Treasurer
Elizabeth W. Njoroge

ONE MORE DAY FOR CHILDREN
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Dated 28th Feb 2014

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF ONE MORE DAY FOR CHILDREN FOUNDATION- (OMDC) KENYA

We have audited the financial statement of one more day for children- (OMDC) set out on pages 9 and 18 which comprised the statement of affairs as at 31st December 2013, income and expenditure account, statement of changes in reserves and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

MANAGEMENT BOARDS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Organization management board is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards. This responsibility, Includes; designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or effort, selecting and applying appropriate accounting policies; making accounting estimates that are reasonable in the circumstances.

AUDITOR'S RESPONSIBILITY.

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Financial Reporting Standards. These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the organization's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also involves evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management board, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, proper books or accounts have been kept and the accompanying financial statements give a true and fair view of the state of the financial affairs of the organization as at 31st December 2013 and of its deficit and cash flows for the year then ended in accordance with International Financial Reporting Standards.

Muriithi King'ori & Associates
Certified Public Accountants (Kenya)
Nanyuki

Muriithi King'ori & Associates
Certified Public Accountants
P.O. Box 1404-10000, NANYUKI
TEL: 0712 397212

.....2014

Muriithi King'ori & Associates
Certified Public Accountants (K)
P.O. Box 1404-10000, NANYUKI.
TEL: 0712 397212
Date: 27/11/2014

**ONE MORE DAY FOR CHILDREN FOUNDATION – (OMDC)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2013**

	Note	<u>2013</u>	<u>2012</u>
		<u>Kshs.</u>	<u>Kshs.</u>
Sponsorship Income		<u>7,257,278</u>	<u>7,891,324</u>
Sponsorship Expenditure	3	<u>7,585,102</u>	<u>8,288,465</u>
Sponsorship Surplus/(Deficit)	4	<u>(327,824)</u>	<u>(397,141)</u>
For The Year			

ONE MORE DAY FOR CHILDREN FOUNDATION – (OMDC)

STATEMENT OF AFFAIRS

FOR THE YEAR ENDED 31ST DECEMBER 2013

<u>ASSETS</u>	<u>NOTE</u>	<u>2013</u>	<u>2012</u>
		<u>KSHS.</u>	<u>KSHS.</u>
NON –CURRENT ASSETS			
Property, plant and equipment	8	9,822,928	3,250,408
CURRENT ASSETS			
Cash and cash equivalents	9	401,859	29,547
CURRENT LIABILITIES			
Trade and other payables		50,000	50,000
NET CURRENT ASSETS		<u>351,859</u>	<u>(20,453)</u>
NET ASSETS		<u>10,174,787</u>	<u>3,229,955</u>
PRESENTED BY:-			
Reserves		<u>10,174,787</u>	<u>3,229,955</u>

The financial statements on pages 12 to 21 were approved by the Management Board on

ONE MORE DAY FOR CHILDREN

P.O BOX 3031-10400

NANJIKI Kenya - Africa

00254 721 358 271 - www.omdc.eu. 2014 and signed on its behalf by: -

 National Executive Director

Hellen W. Gathogo

 Board Chairman

Kiprotich W. Kiget

 Board Treasurer

Elizabeth W. Njoroge

**ONE MORE DAY FOR CHILDREN FOUNDATION–(OMDC)
STATEMENT OF CHANGES IN RESERVES
FOR THE YEAR ENDED 31ST DECEMBER 2013**

		Accumulated fund	Building Fund	Totals
	Notes	Kshs	Kshs	Kshs.
RESERVES AS AT 1/1/2013		91,708	3,138,247	3,229,955
SPONSORSHIP SURPLUS	4	(327,824)	-	(327,824)
FOR THE YEAR				
BUILDING FUND DURING	7	-	7,272,656	7,272,656
THE YEAR				
AT 31ST DECEMBER 2013		<u><u>(236,116)</u></u>	<u><u>10,410,903</u></u>	<u><u>10,174,787</u></u>

**ONE MORE DAY FOR CHILDREN FOUNDATION- (OMDC)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2013**

	Note	2013 Kshs.	2012 Kshs.
Cash flows from operating activities			
Surplus/ (Deficit) for the year	4	(327,824)	(397,141)
Adjustment for:			
Depreciation		20,800	25,095
Operating surplus before working capital changes		(307,024)	(372,046)
Increase in trade and other payables		-	-
Net cash flows generated from operating activities		<u>(307,024)</u>	<u>(372,046)</u>
Cash flows from investing activities			
Building funds received	5	7,272,656	1,463,730
Building funds expended	6	(6,593,320)	(1,688,612)
Purchase of property, plant and equipment	3	-	10,000
Net cash flows generated from investing activities		<u>679,336</u>	<u>(234,882)</u>
Increase in cash and cash equivalents	9	372,312	(606,928)
Cash and cash equivalents at the beginning of the year		<u>29,547</u>	<u>636,475</u>
Cash and cash equivalents at the end of the year	9	<u>401,859</u>	<u>29,547</u>

**ONE MORE DAY FOR CHILDREN FOUNDATION- (OMDC)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2013**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below.

a) Basis of preparation

The financial statements are prepared in compliance with International Financial Reporting Standards (IFRSs). The financial statements are prepared under the historical cost basis of accounting and presented in the functional currency, Kenya shillings (Kshs) rounded on the nearest shilling.

The preparation of financial statements in conformity with IFRSs requires the use of estimates and assumptions. It also requires management to exercise its judgement in the process of applying the organization's accounting policies.

Adoption of new and revised standards

The organization has adopted all of the new and revised standards and Interpretations issued by the International Accounting Standards Board (IASB) that are relevant to its operations and effective for annual reporting periods beginning on 1 January 2009.

b) Property, Plant, Equipment Depreciation

Property, plant and equipment purchased from general funds are debited to the general reserves account at the time of purchase and then capitalized.

Property, plant and equipment are initially stated at cost less accumulated depreciation and any impairment in value

Depreciation is calculated on reducing balance basis, at annual rates estimated to write off carrying values of property, plant and equipment over their expected useful lives.

The annual rates in use are:-

Land and buildings	0%
Office furniture	12.50%
Fixtures and fittings	12.50%
Computers	30.00%
Equipment	12.50%

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying values may not be recoverable. Impairment loss is recognized by the amount by which the asset's carrying amounts exceeds its recoverable amount. The recoverable amount is the higher of the assets fair value less costs to sell and value in use.

Gains and losses on disposal of property, plant and equipment are determined by reference to their carrying amounts and are taken into account in determining the surplus/ (deficit) for the year.

If any such indications exist and where the carrying values exceed the recoverable amount, Property, plant and equipment are written down to their recoverable amount

**ONE MORE DAY FOR CHILDREN FOUNDATION- (OMDC)
NOTES FOR THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2013**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

c) Financial instruments

Financial instruments carried on the statement of affairs consist of bank balances only.

d) Revenue recognition

Revenue is recognized to the extent that is probable that the economic benefits will flow to the organization and the revenue can be reliably measured. The following specific recognition criteria must be met before revenue is recognized.

- ☐ Swift bank transfers from One More Day for Children; Nadacni- Czech Republic income is recognized upon receipt by the local bank account.
- ☐ Swift bank transfers from Pergl Jiri- Czech Republic income is recognized upon receipt by the local bank account.
- ☐ Cash donation from Pergl Jiri received in local currency.

Income is recognized upon receipt of such cash or banking the same in the local bank account.

e) Employment entitlements and benefits

The organization and all its full time employees contribute to the National Social Security Fund, a statutory defined contribution pension scheme.

The organization's obligation under the scheme is limited to specific contributions legislated from time to time and are currently limited to a maximum of Ksh 200 per month per employee. **Full time employees are entitled to a (30) thirty working days annual leave for every completed year of service;** however, such leave can be converted into monetary benefit and the same paid to respective employees.

f) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

For the purpose of cash flow statement, cash and cash equivalents comprise of cash and cash equivalents as defined above.

g) Provisions

A provision is recognized in the statement of affairs when the organization has a present legal or constructive obligation as a result of past event and it is more likely than not that an outflow of economic benefits will be required to settle the obligation and it can be reliably estimated.

h) Contingent liabilities

Contingent liabilities are possible obligations whose existence will be confirmed only by uncertain future events or present obligations where the transfer of economic benefit is uncertain or cannot be reliably measured. Contingent liabilities are not recognized but are disclosed unless they are remote.

**ONE MORE DAY FOR CHILDREN FOUNDATION- (OMDC)
NOTES FOR THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2013 -CHILD SPONSORSHIP ACCOUNT**

	2013 Kshs	2012 Kshs
2 SPONSORSHIP INCOME		
OMDC, Nadacni (Czech Republic)	6,299,645	4,872,816
JIRI PERGL (Czech Republic)	418,398	669,581
Other Donations from Kenya	224,600	2,208,027
Donations in kind	<u>314,635</u>	<u>140,900</u>
TOTAL SPONSORSHIP INCOME	<u>7,257,278</u>	<u>7,891,324</u>
3 SPONSORSHIP EXPENDITURE		
Education Sponsorship	2,282,934	2,191,320
Food/Nutrition	748,180	941,255
Accommodation	400,990	207,000
Medical and dental care	209,634	175,347
Children's Christmas party	-	243,180
Administrative expenses	80,000	25,500
Communication and internet	104,200	146,590
Book-keeping and accountancy fees	52,500	25,000
Auditor's fees	25,000	25,000
Transport and subsistence	252,950	564,720
Gifts	-	462,712
Publicity	-	15,000
Rescue expenses	-	50,000
Property, plant and equipment depreciation	20,800	25,095
Repairs & Maintenance	349,065	107,540
Legal Fees	-	38,300
Livestock Expenses	37,640	63,890
Sp.Program monitoring visit by Jiri	611,070	1,070,018
Salaries & Wages	1,734,254	1,465,556
Bank Charges	21,700	6,000
One More Day Children's Home	135,350	298,542
Clothes, Sports & Food items donated	314,635	140,900
Fund raising activities	37,000	-
Family rehabilitation	33,500	-
Clothing	<u>128,700</u>	<u>-</u>
Total sponsorship expenditure	<u>7,585,102</u>	<u>8,288,465</u>
SPONSORSHIP (DEFICIT)/SURPLUS FOR THE YEAR	<u>(327,824)</u>	<u>(397,141)</u>

ONE MORE DAY FOR CHILDREN FOUNDATION- (OMDC)
NOTES FOR THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2013 -BUILDING ACCOUNT

5	BUILDING FUND	2013 Kshs	2012 Khs
	BAL B/ d	21,834	256,716
	One More Day for Children (CZ)	2,467,457	294,409
	JIRI PERGL	84,000	824,321
	J&T Bank (CZ)	1,284,500	0
	Friend of OMDC Kenya	3,284,499	0
	Other Donations	0	336,000
	Kenya Golf Proceeds	152,200	9,000
	Total building fund	7,294,490	1,720,446
6	BUILDING FUND EXPENDITURE		
	CHome Building expenses	6,593,320	1,698,612
	Cash Spent on Sponsorship	696,390	0
	Total Building Expenditure	7,289,710	1,698,612
	BUILDING BALANCE	4,780	21,834

**ONE MORE DAY FOR CHILDREN FOUNDATION- (OMDC)
NOTES FOR THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2013**

8. PROPERTY, PLANT AND EQUIPMENT

COST/VALUATION	Land and Buildings Kshs.	Office furniture Kshs.	Fixtures and fittings Kshs.	Computer Kshs.	Equipment Kshs.	Total Kshs.
Acquisition	3,105,612	60,241	88,946	45,000	40,850	3,340,649
Additions	6,593,320	-	-	-	-	6,593,320
At 31 December 2013	9,698,932	60,241	88,946	45,000	40,850	9,933,969
DEPRECIATION						
Charge for the year	-	5,045	7,448.6	4,630	3,677	20,800
At 31 December 2012	-	24,929	36,807	34,195	15,110	111,041
NET BOOK VALUE						
At 31 December 2013	9,698,932	35,312	52,139	10,805	35,740	9,822,928

2013
Kshs

9. CASH AND CASH EQUIVALENTS

401,859

For the purpose of the cash flow statement, the year end cash and cash equivalents comprise the above statement of affairs amount.

10. CONTINGENT LIABILITIES

The organization did not have any known contingent liabilities as at 31st December 2013

12. CURRENCY RISK

The organization operates wholly within and its assets and liabilities are reported in local currency.

13. TAX STATUS

The organization is registered with Kenya Revenue Authority and its nature of income is generally exempt from tax.

14. COMPLIANCE

The organization is in compliance with all the statutory provisions under the Kenya Revenue Authority, National Social Security Fund, National Hospital Insurance Fund, Ministry of Gender, Children & Social Development and the National Registration office..

**ONE MORE DAY FOR CHILDREN FOUNDATION- (OMDC)
NOTES FOR THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2013**

15. EMPLOYEES

The organization has nine (9) employees, (seven) 7 of whom work on contract basis and (two) 2 on permanent basis.. Occasionally, there are (two) 2 close associates of Mr. Jiri the President who offer their services when he visits and they are paid a daily allowance for their services. The organization heavily depends on Volunteers and Interns.

16. REGISTRATION AND LEGAL STATUS

The organization is a registered Community Based organization (CBO), Reg. No. 9548 under the Government of the Republic of Kenya; through the Ministry of Gender, Children and Social Development and also by the Societies Act R 34803, August 2011 as a Foundation to operate Nationwide.